



Out of The Blue

Proudly serving Regence Blue Cross Blue Shield of Oregon employees and their families since 1961.

From the President

June 2010

Have you ever wondered about the oversight of your credit union?

While you may be aware of the credit union staff and management and the board of directors; you may not be aware of the role of the Supervisory Committee.

The Supervisory Committee is approved by the board of directors. The committee consists of at least three members. One of the members serves as chairman of the committee. Committee members must have an understanding of financial audits and accounting practices. Two of the most important goals of the supervisory committee are to ensure:

1. Managements financial reporting objectives have been met.
2. Management practices and procedures safeguard members' assets.

The Supervisory committee meets monthly and provides a report to the Board of Directors monthly meeting. The Supervisory Committee also arranges for an external independent audit annually, they also conduct an account verification audit every two years. An active supervisory committee helps maintain the integrity of the credit union and provides direction for improvements.

If you are interested in learning more about or serving on the supervisory committee please stop by the credit union for more information.

Barbara J. Webb

PRESIDENT/CEO

Blue Cross Blue Shield Federal Credit Union

Lucky Account Number: 614824

Monday through Friday
8 am to 1 pm and 2 pm to 4 pm



Service

NEW LOW AUTO LOAN RATE

Now is the time to buy a car or refinance a current car with rates as low as 3.99%. No fees ...if you refinance a loan from another institution. Apply online at www.bcbsofcu.com or come in and see us on the 2nd Floor of the Woolworth Building.

Our office hours are:

8 am-1 pm and 2 pm-4 pm

Monday through Friday. Phone: 503-225-6079.

ONLINE BANKING

Keep up with your Credit Union finances even from the comforts of your own home! We now have online banking available for all of our members, which can be accessed at www.bcbsofcu.com.

With online banking, you can:

- Check your balance
- Fill out an Online Loan Application
- Calculate Loan Payments
- Look for future promotions
- Sign up for E-statements

Also, with online banking you have the capabilities to download your daily transactions to Quicken in order to properly budget. It's a great tool to get your personal finances in order.

If you need any help with signing up for online banking, come by or call the Credit Union - we would be happy to assist you.

VISA GIFT CARDS

The credit union is offering Visa Gift Card, the perfect gift solution for anyone. You choose the amount; they choose where to spend it. Visa Gift Cards are good at millions of places - including retail and online merchants and phone and mail order.

Come to the Blue Cross Blue Shield Credit Union and pick one up today!

HOLIDAY CLOSURES

July 5th • Fourth of July Holiday

September 6th • Labor Day Holiday

Lucky Account Number: 995321

Quality

Dividend Rates Third Quarter 2010

Account Type	Min. Balance	Rate	APY
Regular Shares	\$100	.25%	0.250%
Christmas Club	\$5.00	.25%	0.250%
Vacation Club	\$5.00	.25%	0.250%
Kirby Kangaroo Club	\$25	.25%	0.250%
IRA/Roth IRA	\$100	1.00%	1.005%
Certificate Account (6 months)	\$2,000	1.00%	1.005%
Certificate Account (6 Months)	\$5,000	1.25%	1.257%

Note: • Certificate interest rates are subject to change daily
 • Dividends are paid monthly • Rates effective 7/1/10
 • Insured by NCUA up to \$250,000.00 • APY - Annual Percentage Yield
 • Lucky Account Number: 600510

Loan Rates Third Quarter 2010

Loan Type	Rate Low	Rate High
New Cars	3.99%	11.50%
Used Cars	4.25%	12.50%
New RV	6.75%	12.50%
CD Secured	3.25%	N/A
Shared Secured	2.25%	N/A
Signature	8.00%	15.00%
B-Line	8.00%	N/A
EZ Blue	10.00%	N/A

Note: • Rates are subject to change * APR – Annual Percentage Rate
 • Ask us if we can beat your current rate on another Financial Institutions loan to save you money on your monthly payment.
 • Lucky Account Number: 600596

Check out some of the great additional benefits you're eligible for if you get a loan through the credit union:

Gap Insurance: Pays the difference between what your insurance will pay and what is owed on your loan when your vehicle is totaled or stolen.

Mechanical Breakdown Insurance: Covers some of the most costly mechanical breakdowns of your vehicle. Also, besides mechanical failure, towing/road service, rental car, trip interruption, lost key/lockout, 24 hour road side services, and tire service are all covered.

Lucky account number: 333009



Financial Information May 2010

Assets: \$7,032,141.74
 Shares: \$5,713,215.69
 Loans: \$2,439,657.41

REGENCE EMPLOYEES

Look for a link to our web site on your Regence employee web page under the BAHF (Building a Healthy Future) link. OR anyone can check it out at www.bcbsofcu.com.

ADDRESS CHANGE

Please contact the Credit Union if you have recently changed your address. Remember, if you change your address with Regence, it will not affect your Credit Union account. You need to talk to us individually.

Kirby Account Corner

Kirby Kangaroo and his parents are planning a summer vacation! They have decided to go to the beach for a whole week! Kirby's mom tells him that they have a lot to do before they can leave town, and he will have to help out to get everything done.

One thing on Kirby's mom's list is to do some vacation shopping. Kirby dreads shopping with his mother... it seems like she stays at the store all day! First Kirby and his mom make a list for their shopping. His family has set a budget for their trip and Kirby's mom has set aside a certain amount of money for the supplies they need to take with them. Kirby, his mom and dad will all need new swimming suits for the trip. They'll also need shorts, sunglasses and shoes for the beach. Along with new clothes, they'll have to buy supplies like sunscreen and snacks. Kirby and his mom head for the mall. Kirby can't understand why his mom makes him shop around for the clothes they'll need. She is looking for the best prices on the items they need to buy.

"Mom, this is taking forever!" says Kirby. "Why don't you just get some more money from the credit union? Then we can buy everything we need at one store and go home to pack for our trip."

"Kirby!" his mom scolds. "You know about saving your money at the credit union. You only have as much as you put in, plus the interest you earn. If we waste all of our budgeted trip-money at the mall, we won't have enough left over to go to the beach. We still have to buy gas, meals, pay for a motel and have our car serviced. We have to stick to the budget your Dad and I created for our trip."

"So if we spend too much money today, we won't be able to go to the beach?" asks Kirby.

"You got it!" says his mom. "That's why it is so important to budget and keep track of your money in your savings account. You can find yourself in a bind if you don't stick to your savings plans."

For the rest of the day, Kirby helped his mom find the best prices on the items they needed for their trip. When he finally got home from his full day of shopping, he checked his savings passbook to remind himself of the money in his own savings account. Kirby had learned the importance of sticking to your budget and savings plan. Thankfully, Kirby was a good saver and he had plenty of money to take along on his trip. He couldn't wait to leave the next day!

From <http://www.kirbykangaroo.com>